Fall 2026
Corporate Update

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This presentation contains certain "forward looking statements". These statements relate to future events or future performance and reflect the Company's expectations regarding its growth, results of operations, performance, business prospects, opportunities or industry performance and trends. These forward-looking statements reflect the Company's current internal projections, expectations or beliefs and are based on information currently available to the Company. In some cases, forward looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict" , "potential", "continue" or the negative of these terms or other comparable terminology. A number of factors could cause actual events or results to differ materially from the results discussed in the forward-looking statements. In evaluating these statements, you should specifically consider various factors, including, but not limited to, such risks and uncertainties as availability of resource, competitive pressures and changes in market activity, risks associated with U.S. and Canadian sales and foreign exchange, regulatory requirements and all of the other "Risk Factors" contained in the Company's filings with securities regulators, including its Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, which are available at www.sec.gov/edgar and www.sedar.com and the Company’s web site. Actual results may differ materially from any forward-looking statement. Although the Company believes that the forward-looking statements contained in this presentation are based upon reasonable assumptions, you cannot be assured that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this presentation, and other than as specifically required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances.

37 **years**

of Leadership in **Controlled Environment Agriculture (CEA)**

Applying excellence in plant-based consumer goods to high-growth cannabinoid opportunities globally

Key Investment Highlights

- One of the World's Largest Scalable Platforms to Capitalize on Increasing Demand for Regulated Cannabis
- Recent Transaction Yielded Global Cannabis Pureplay with Industry Leading Profitability
- EU-GMP Certification and Cost Excellence Provide Durable Competitive Advantages
- Rapidly Expanding International Business with Clear Runway for Continued Growth
- Multiple Near and Long-Term Opportunities for Revenue Growth and Value Creation
- Strong Balance Sheet to Support Continued Growth; Management Firmly Aligned with Shareholder Interests

One of the World’s Largest Scalable Platforms to Capitalize on Increasing Demand for Regulated Cannabis

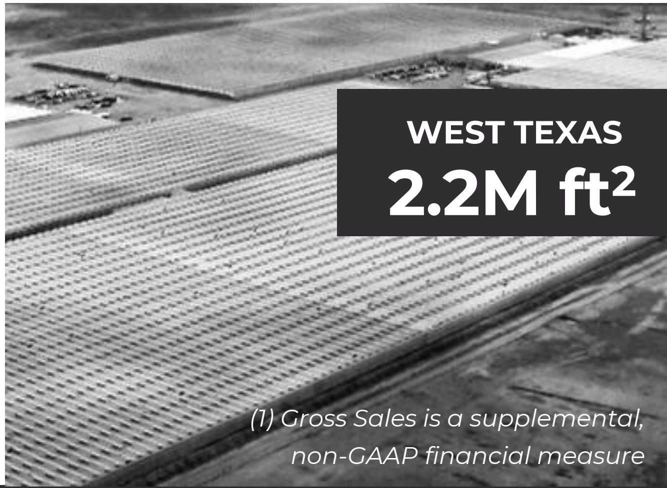
- 7.2 million square feet of advanced greenhouse and indoor cultivation assets across the world
- Village Farms is winning cannabis market share globally, with demand levels that continue to increase and outpace current supply capabilities
- Mega-scale greenhouse assets provide optionality to scale cost effectively over time, with long-term opportunity to repeat Canadian success in the U.S. following the April 22, 2026 Rescheduling Final Order
- Proven track record in plant-based consumer goods, and industry leading cost of production, compliant capacity, and supply chain excellence are creating durable competitive advantages

$293M

*TTM Gross Sales (2Q'26)**

7.2M ft²

~30% Cannabis Utilization Today



(1) Gross Sales is a supplemental, non-GAAP financial measure

Methodically Scaling a Global Cannabis Enterprise Since 2018

Transformative transaction to privatize legacy produce business creates global cannabis pureplay

Mar 2022 **EU-GMP Certification**

Completes Recertification

Sep 2024 **Delta Becomes World's Largest EU-GMP Certified Facility**

May 2026

EXPORTS

Australia Sep 2021

Israel Jan 2023

Germany Mar 2023

UK Jan 2024

New Zealand Feb 2025

4 New European Markets Expected 2H'26

FACILITIES

May 2018 **Begins Delta 3 Conversion (1.1M ft²)**

Sept 2021 **Begins 1'H Delta 2 Conversion (0.55M ft²)**

Jan 2025 **Completes Phase I Facility in Netherlands**

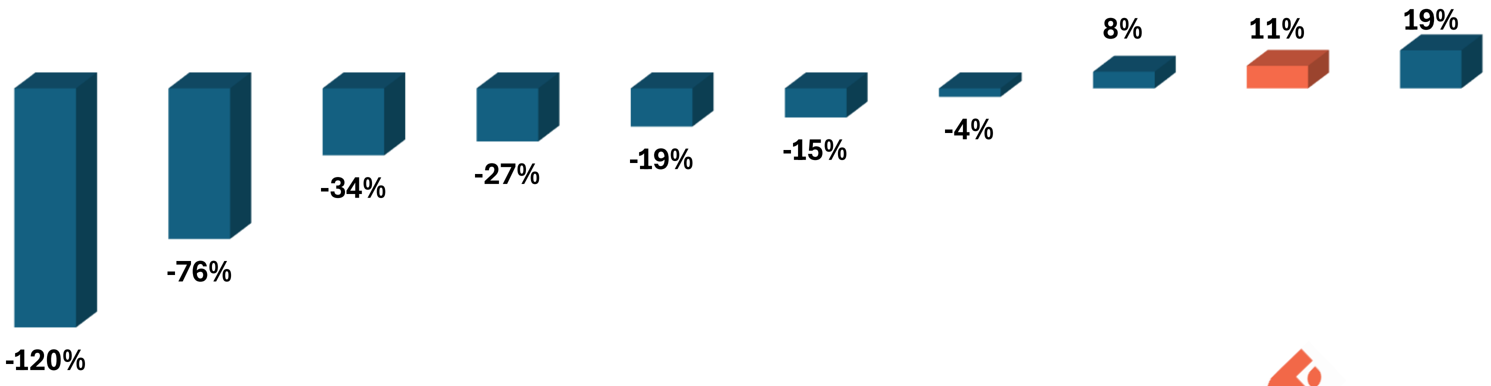
Dec 2025 **Begins 2'H Delta 2 Conversion (0.55M ft²)**

May 2026 **Completes Phase II Facility in Netherlands**

Recent Transaction Yielded Global Cannabis Pureplay with Industry Leading Profitability

- In May 2025 Village Farms privatized the majority of its legacy Fresh Produce business through the formation of a new joint venture partnership with private investment firms.[1]
- Village Farms sold 80 acres of Texas greenhouse assets and received $40 million in cash and a 37.9% equity ownership interest in the new parent company of Village Fresh, Verdexa Holdings.
- Since closing, Village Farms has generated cumulative net income from continuing operations of $33.0 million, positioning it among the most profitable cannabis companies in the world.

Net Profit Margin from Cont. Ops Since Closing of Verdexa Transaction[2]



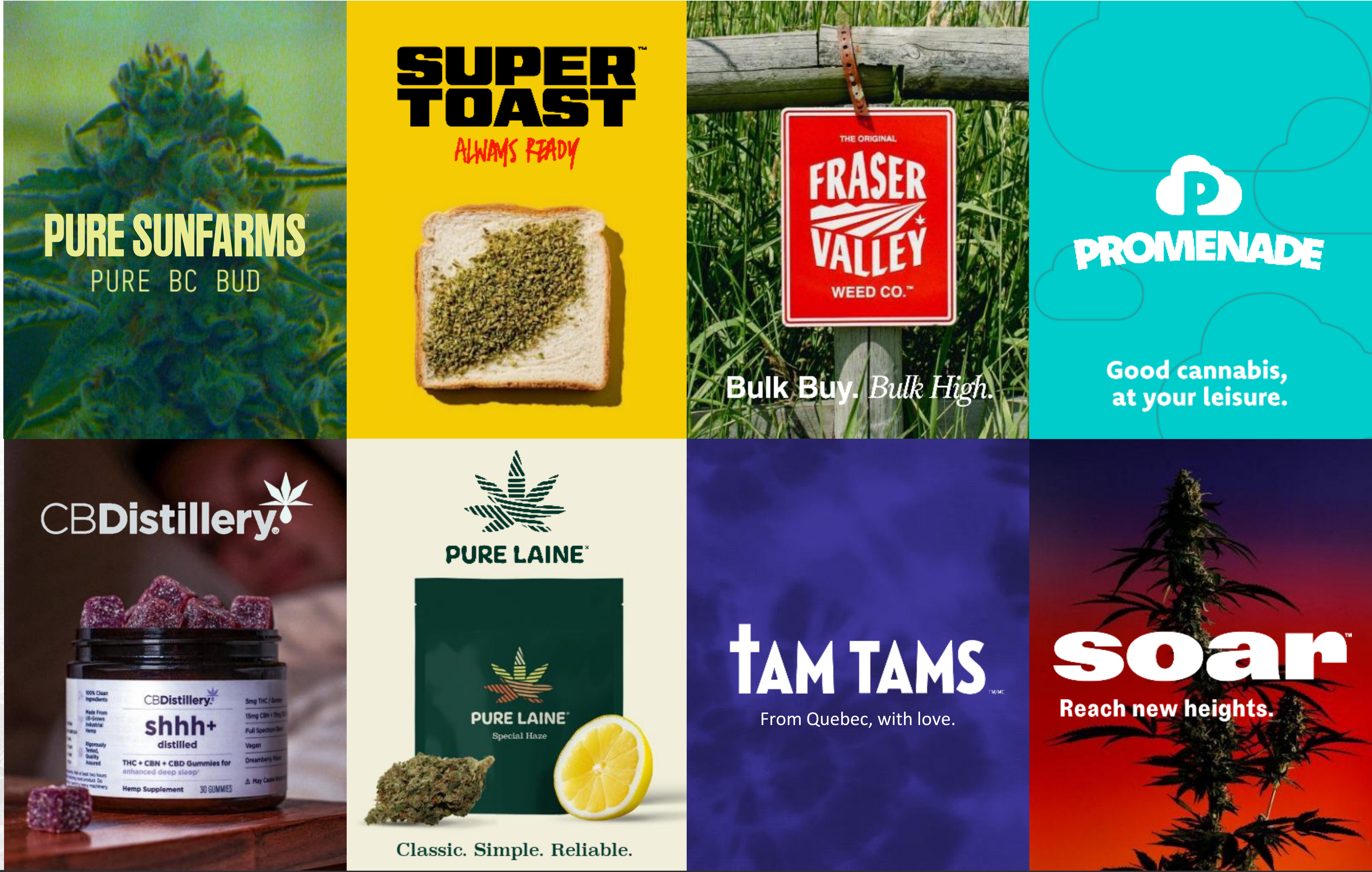
VERDEXA HOLDINGS

"This transaction positions both our legacy produce and cannabis businesses to flourish independently. This partnership makes us stronger, provides more resources to drive innovation and value for customers, and will serve as a catalyst for future growth and expansion."

Michael A. DeGiglio
President & Chief Executive Officer of Village Farms

1 Verdexa Holdings ownership group includes private equity firms Kennedy Lewis and Sweat Equities
2 Top 10 Global Cannabis Companies by Market Capitalization as of 8/28/26, Source S&P Global & Public Filings

Our Brands Around the World



EU-GMP Certification and Cost Excellence Provide Durable Competitive Advantages

- Recent facility upgrades in British Columbia created the world's largest EU-GMP certified cannabis facility
- EU-GMP compliance is the gold standard of quality in European medical markets, and compliant capacity is scarce which carries favor with customers and stronger margins
- Village Farms' operations benefit from economies of scale and operational excellence that help deliver industry-leading costs of production
- These capabilities, combined with proven supply chain and compliance expertise provide a clear runway to service increasing demand in Canada and Internationally

DELTA, BC

4.8M ft²

DELTA 1 (D1)

2.6 M ft²

Contracted grow for Village Fresh through calendar year 2026

Available for incremental expansion to cannabis beginning in 2027

DELTA 2 (D2)

1.1 M ft²

Cannabis production in 875,000 ft²

Remaining 275,000 ft² conversion underway; once complete facility will yield ~80,000 kgs of dried flower production annually (excludes trim)

DELTA 3 (D3)

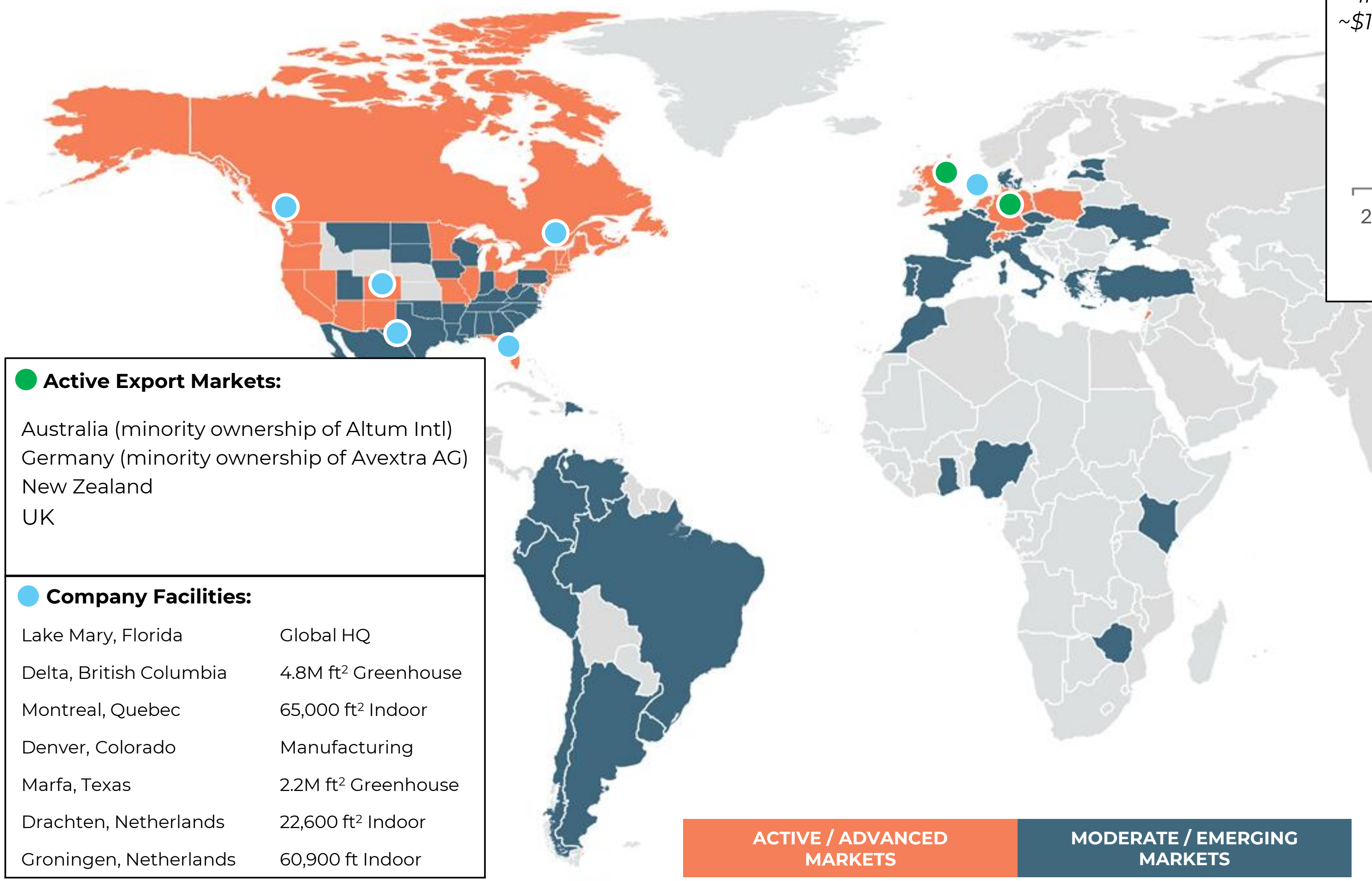
1.1 M ft²

Full cannabis production: ~80,000kg of dried flower annually (excludes trim)

65,000 ft² processing center

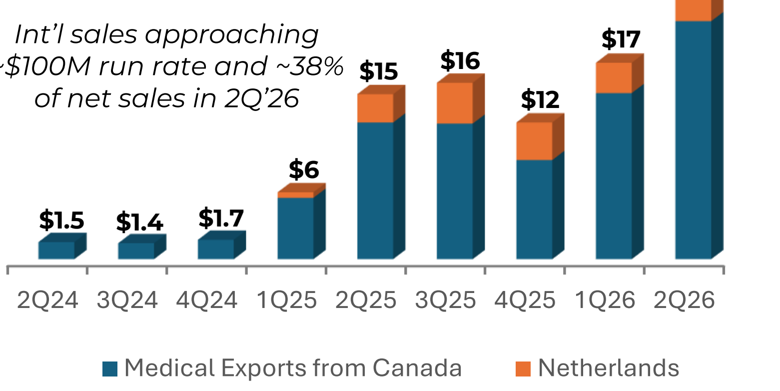
Tissue culture & strain development facility

Rapidly Expanding International Business with Clear Runway for Continued Growth



International Sales Trajectory

Int'l sales approaching ~$100M run rate and ~38% of net sales in 2Q'26



Active Export Markets:

Australia (minority ownership of Altum Intl)
Germany (minority ownership of Avextra AG)
New Zealand
UK

Company Facilities:

Lake Mary, Florida	Global HQ
Delta, British Columbia	4.8M ft² Greenhouse
Montreal, Quebec	65,000 ft² Indoor
Denver, Colorado	Manufacturing
Marfa, Texas	2.2M ft² Greenhouse
Drachten, Netherlands	22,600 ft² Indoor
Groningen, Netherlands	60,900 ft Indoor

Village Farms Netherlands

village farms intl. NETHERLANDS

- Village Farms Netherlands serves as the Company's European HQ, where it owns 1 of 10 licenses to grow and distribute recreational cannabis in the Netherlands
- Phase I construction completed in 2024 introduced ~2,000 kgs of annual production capacity to the market, and Phase II construction completed in May 2026 will bring maximum capacity to ~10,000 kgs
- VF Netherlands generates strong profitability, demonstrating positive EBITDA in its first partial quarter of operations, and will ramp to full production capacity into early 2027

European HQ
Groningen, NL

Expansion Projects to Yield ~100 Metric Tonnes of Incremental Capacity Through 2028

DELTA 2 Expansion, Canada

Phase II Expansion, Netherlands

Multiple Near and Long-Term Opportunities for Revenue Growth and Value Creation

Organic Sales Growth

- Canadian Sales Expected to Grow in line with the Domestic Market
- Increasing Demand from Existing Markets
- Expansion to Service New Customers and International Markets
- Potential Participation in CBD Medicare Pilot Program

Accretive Growth Investments

- Phase II Facility in Netherlands Complete (5x Production Capacity)
- Delta 2 Expansion in Canada to be fully ramped by mid 2027 (40 metric tonnes of incremental capacity compared to FY25)
- Future Expansion of Cultivation Capacity to Meet Increasing Demand
- New Product and Category Introductions & Innovation

Strategic M&A / Partnerships

- Significant and Expanding Opportunity Set Across Global Cannabis
- Attractive U.S. Market Optionality with Existing Asset Portfolio
- Company Emerging as a Partner and Acquirer of Choice
- Management and Board will Remain Prudent with Respect to Potential Activity

U.S. Market Opportunity

Texas assets represent **$400M+** revenue opportunity in permissible regulatory environment

Marfa, TX
>0.8 M ft^2 (20 acres)

950 acres of adjacent owned, unoccupied land

Permian Basin, TX
>1.3 M ft^2 (30 acres)

2.2 M ft^2 Located in One of the Best Growing Climates for Cannabis in Continental U.S.

- Lower cost, higher yield
- Economies of scale
- Consistency of technology

Texas assets represent high-value optionality following the April 22, 2026 Rescheduling Final Order. Facilities are readily available to be converted to cannabis production with the advantage of having done so successfully in Canada.

BALANCED HEALTH BOTANICALS

Leading e-commerce platform in U.S. hemp-derived consumer products adjacent to the high-THC cannabis market

Provides Additional Pathway to High-THC Cannabis Market in the US

CBDistillery

One of the largest brands in the hemp-derived cannabinoid market in the United States

- Diverse portfolio of CBD and other cannabinoid products
- Top 5 brand[2]
- Top-ranked web site in CBD category: > 30,000 orders monthly

[2] Fact MR CBD Market Research Survey

Financial Performance

Summary of Key Financial Metrics

(US $ millions)	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Variance	Trailing Twelve Months Ended June 30, 2026	Trailing Twelve Months Ended June 30, 2025	Variance
Gross Sales*	$78.9	$74.7	5.6%	$292.6	$261.1	12.1%
Net Sales	$64.0	$59.9	6.8%	$230.6	$199.9	15.3%
Gross Profit	$30.0	$22.3	34.2%	$102.1	$57.5	77.7%
% Margin	*46.8%*	*37.3%*	*955 bps*	*44.3%*	*28.7%*	*1,554 bps*
SG&A Expenses	$18.8	$15.4	22.1%	$65.0	$60.5	7.5%
SG&A Expenses (% of sales)	*29.4%*	*25.7%*	*367 bps*	*28.2%*	*30.3%*	*-205 bps*
Income from continuing operations[1]	$7.2	$9.9	-27.7%	$23.1	$1.3	1701.6%
Income (loss) from discontinued operations, net of tax[2]	$0.0	$16.3	-$16.3	-$0.2	$8.4	-$8.6
Net Income attributed to shareholders[2]	$7.1	$26.5	-73.0%	$22.7	$10.3	119.5%
Basic EPS	$0.06	$0.24	-75.0%	$0.20	$0.10	100.0%
Diluted EPS	$0.06	$0.24	-75.0%	$0.17	$0.10	70.0%
Adjusted EBITDA from continuing operations*	$15.4	$17.1	-9.9%	$61.8	$27.9	121.6%
% Margin	*24.1%*	*28.6%*	*-448 bps*	*26.8%*	*14.0%*	*1,285 bps*

[1] 2Q'25 income from continuing operations included Other Income of $4.4 million related to a favorable vendor settlement.

[2] Year-over-year variances driven by the one-time gain on the sale of the Company's legacy produce business of approximately $20 million during 2Q'25.

** Gross Sales and Adjusted EBITDA from continuing operations are non-GAAP financial measures and do not have standardized meanings prescribed by GAAP. Therefore, these measures may not be comparable to similar measures presented by other issuers. Management believes that these measures are useful supplemental measures in evaluating the performance of the Company and better reflect the nature and earnings potential our business.*

Strong Balance Sheet to Support Continued Growth; Management Firmly Aligned with Shareholder Interests

(Amounts in US $ millions, except share figures)	June 30, 2026
Cash	$72.9
Total Debt[1]	$39.9
Net Cash Position	$33.0

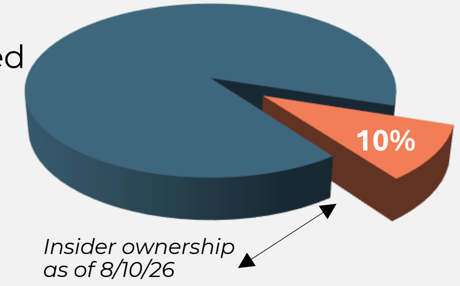
	June 30, 2026
Common Shares Outstanding	122,286,297
RSUs	1,610,816
Options[2]	5,124,041
Warrants[3]	15,298,900
Fully Diluted Shares Outstanding	144,320,054

2026 Commentary

- YTD in 2026, Company has paid $17 million in income taxes, $31 million in excise taxes, spent $15 million in capex, $7 million in share repurchases and completed a $15 million equity placement with two U.S. institutional investors.
- Company expects to grow its cash balance from positive cash flow from operations through year end.

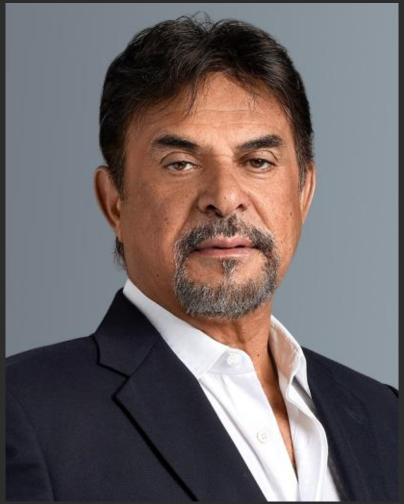
Insider Ownership

- Management team firmly aligned with shareholder interests
- Incentive comp tied to revenue and profitability targets



1) *$25.0 million payable quarterly in a principal amount of US ~$870K, interest rate of 4.8% matures February 2029; $14.9 million payable monthly in a principal amount of US ~$164K, interest rate of 6.8% matures February 2031*
2) *Weighted Average Strike Price of US $3.82 3) Strike Price of US $1.65.*

Leadership Team



MICHAEL A. DEGIGLIO

Founder, President & Chief Executive Officer

A former U.S. Navy aviator, Mike is a pioneer of the North American Controlled Environment Agriculture (CEA) industry. In 1989 he founded Village Farms, serving as CEO since inception and building it into one of North Americas largest greenhouse produce growers. Prior to Village Farms, Mike founded Agro Dynamics, Inc. and was the first to introduce several new greenhouse technologies to North America. Upon the acquisition of Agro Dynamics by EcoScience, a NASDAQ listed agricultural biotechnology company, Mike served as CEO of EcoScience until the company was acquired by Village Farms in 2001.

Today, Mike remains the largest shareholder of Village Farms. He has led its evolution to a plant-based consumer products company, focused on large market, high-growth cannabinoid opportunities globally. He envisioned and has directed the execution of an aggressive growth strategy that has resulted in the creation of Canada's premiere cannabis supplier and brand and a rapidly expanding international platform while continuing to optimize U.S. operations for long-term cannabis optionality.

Mike has long believed in sustainable agriculture practices and early on recognized the importance of CEA in this regard, driving Village Farms to be a pioneer and innovator. He has also been instrumental its use of alternative renewable energy sources, which led to founding Village Farms Clean Energy. Prior to his business career, Mike served on active duty in the U.S. Navy as an officer and jet aviator from July 1976 through January 1983, and the Naval Air Reserves from 1983 to 2001, retiring at the rank of Captain with the United States Naval Reserve. Michael received a Bachelor of Science degree in Aeronautical Science and Aviation Management from Embry Riddle Aeronautical University in Daytona Beach, Florida.

ANN GILLIN LEFEVER

Chief Operating Officer

HAMID SHEKARCHI

Interim Chief Financial Officer

BRIAN STEVENSON

Chief Strategy Officer

STEPHEN RUFFINI

Head of M&A, Corporate Secretary, EVP

YVONNE TRUPIANO

EVP, Chief Human Resources Officer

BRIAN ELLIS

Chief Information & Technology Officer

ORVILLE BOVENSCHEN

President – Global Operations

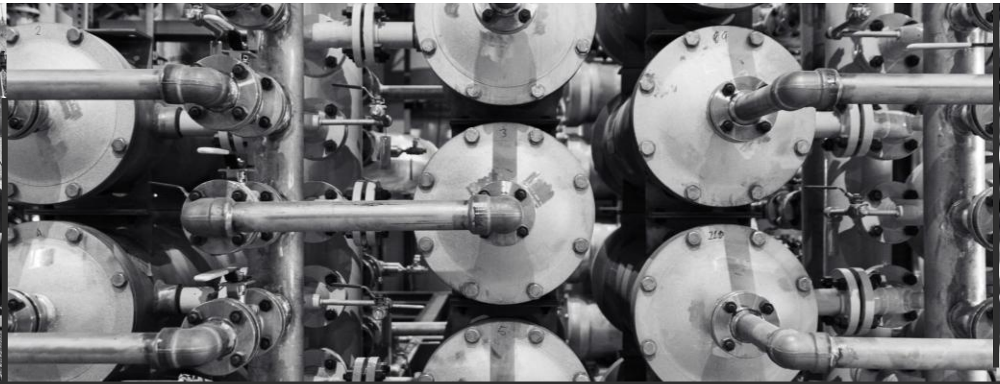
PAUL FURFARO

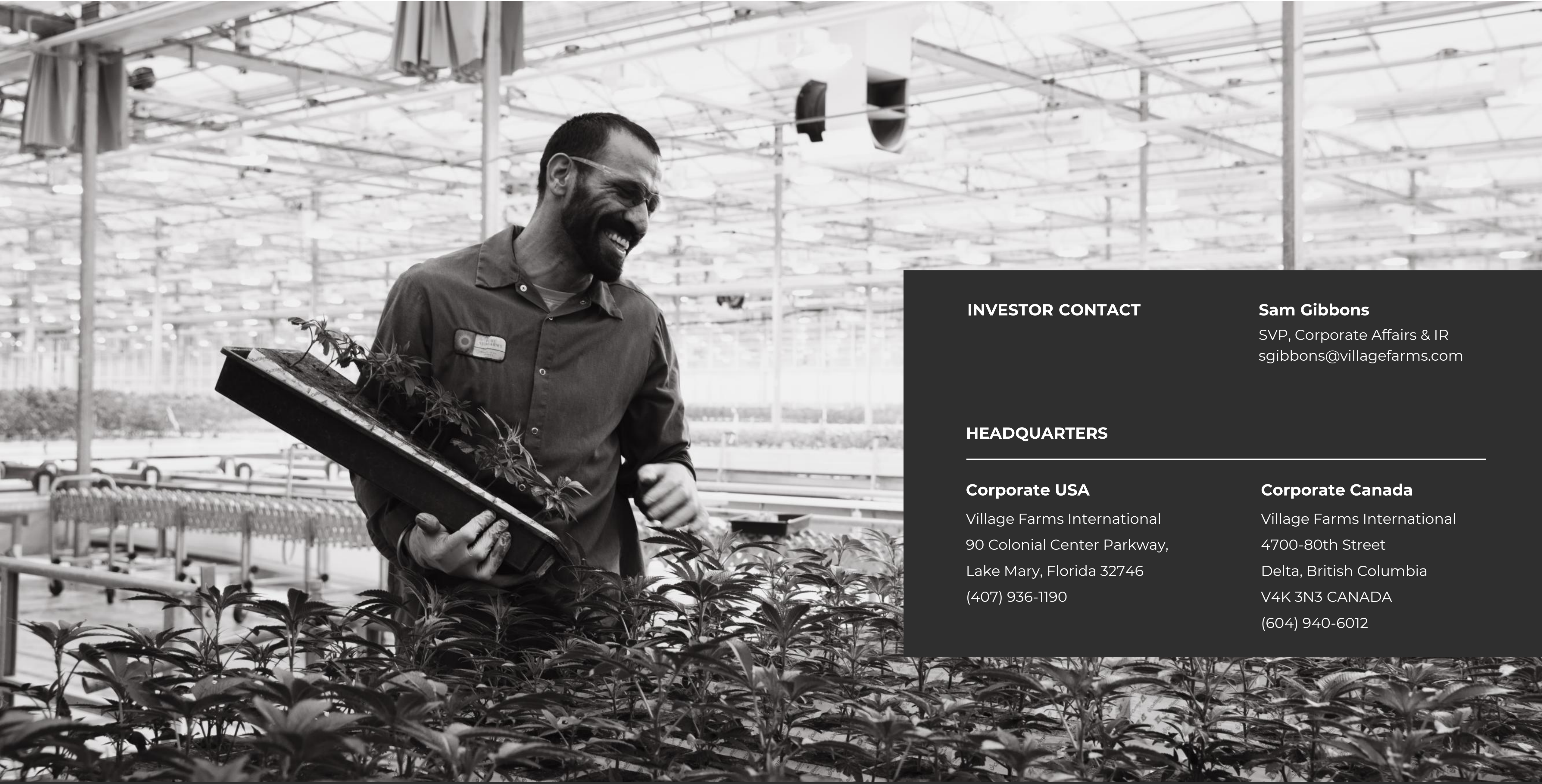
President - Global Commercial

SAM GIBBONS

SVP, Corporate Affairs & Investor Relations

Village Farms Clean Energy (VFCE), through a partnership with Atlanta-based Terreva Renewables, creates renewable natural gas from landfill gas at its Delta RNG facility. VFCE receives royalties on all revenue generated and contributes positive quarterly net income to the Company.





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