



FOR IMMEDIATE RELEASE

Village Farms International's Common Shares Approved for Listing on Nasdaq

Vancouver, BC, February 15, 2019 – Village Farms International, Inc. (“Village Farms” or the “Company”) (TSX:VFF; OTCQX: VFFIF) today announced that its common shares have been approved for listing on the Nasdaq Capital Market under the symbol “VFF”. The initial trading date on Nasdaq for Village Farms’ common shares is still to be determined and will be announced when confirmed. Village Farms’ common shares will continue to be listed and trade on the Toronto Stock Exchange (TSX), also under the symbol “VFF”.

Concurrent with the commencement of trading of its common shares on Nasdaq, Village Farms will voluntarily delist its common shares from the OTCQX. Shareholders who have previously traded Village Farms common shares through the OTCQX will now be able to trade those shares through Nasdaq.

In conjunction with this Nasdaq listing, Village Farms’ common shares will become Direct Registration System (DRS) eligible for U.S. shareholders.

Anticipated Timing of Fourth Quarter and Year End 2018 Financial Results

Village Farms expects to report its fourth quarter and year-end 2018 financial results after markets close on Wednesday, March 13, 2019. The Company will issue a further news release confirming that date and time, as well as that of its fourth quarter and year-end conference call, approximately two weeks prior thereto.

About Village Farms International, Inc.

Village Farms is one of the largest and longest-operating vertically integrated greenhouse growers in North America and the only publicly traded greenhouse produce company in Canada. Village Farms produces and distributes fresh, premium-quality produce with consistency 365 days a year to national grocers in the U.S. and Canada from more than nine million square feet of Controlled Environment Agriculture (CEA) greenhouses in British Columbia and Texas, as well as from its partner greenhouses in British Columbia, Ontario and Mexico. The Company is now leveraging its 30 years of experience as a vertically integrated grower for the rapidly emerging global cannabis opportunity through its 50% ownership of British Columbia-based Pure Sunfarms Corp., one of the single largest cannabis growing operations in the world. The Company also intends to pursue opportunities to become a vertically

integrated leader in the U.S. hemp and CBD markets, subject to compliance with all applicable U.S. federal and state laws.

Cautionary Language

Certain statements contained in this press release constitute forward-looking information within the meaning of applicable securities laws (“forward-looking statements”). Forward-looking statements may relate to the Company’s future outlook or financial position and anticipated events or results and may include statements regarding the financial position, business strategy, budgets, litigation, projected production, projected costs, capital expenditures, financial results, taxes, plans and objectives of or involving the Company. Particularly, statements regarding future results, performance, achievements, prospects or opportunities for the Company, Pure Sunfarms, the greenhouse vegetable industry or the cannabis and hemp industries are forward-looking statements. In some cases, forward-looking information can be identified by such terms as “outlook”, “may”, “might”, “will”, “could”, “should”, “would”, “occur”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “predict”, “potential”, “continue”, “likely”, “schedule”, “objectives”, or the negative or grammatical variation thereof or other similar expressions concerning matters that are not historical facts.

Although the forward-looking statements contained in this press release are based upon assumptions that management believes are reasonable based on information currently available to management, there can be no assurance that actual results will be consistent with these forward-looking statements. Forward-looking statements necessarily involve known and unknown risks and uncertainties, many of which are beyond the Company’s control, that may cause the Company’s or the industry’s actual results, performance, achievements, prospects and opportunities in future periods to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, the factors contained in the Company’s filings with U.S. and Canadian securities regulators, including as detailed in the Company’s annual information form and management’s discussion and analysis for the year-ended December 31, 2017.

When relying on forward-looking statements to make decisions, the Company cautions readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future results, performance, achievements, prospects and opportunities. The forward-looking statements made in this press release only relate to events or information as of the date on which the statements are made in this press release. Except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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