



Press Release

S&P Capital IQ Initiates Coverage on Village Farms International Inc in S&P Capital IQ Factual Stock Reports

NEW YORK, NY – *DATE* — [/PRNewswire/](#) — S&P Capital IQ (MHFI) announced today that it has commenced [Factual Stock Report coverage on Village Farms International, Inc.](#)

Village Farms International, Inc. (TSX:VFF; OTCQX: VFFIF) is a producer, marketer, and distributor of premium-quality, greenhouse-grown fruits and vegetables. The food that it grows, along with other greenhouse operations under exclusive arrangements, is all grown in environmentally friendly, soil-less, glass greenhouses. The Village Farms brand of fruits and vegetables is marketed and distributed primarily to national and local retail grocers and dedicated fresh food distributors throughout the United States and Canada.

The company's sustainability principles enable Village Farms to grow food 365 days. Natural resource efficiencies such as water conservation and renewable energy optimizing cogeneration are part of the company's clean technology model of farming.

The company, through subsidiaries, owns and operates highly intensive agricultural greenhouse facilities in British Columbia and Texas, where it produces, markets and sells premium-quality tomatoes, bell peppers, and cucumbers. The company also markets and sells third-party produce through its subsidiaries. Village Farms operates four distribution centers in the United States and Canada. Through a subsidiary, Village Farms owns and operates a 7.5 MW power plant from landfill gas that generates electricity and provides thermal heat, in colder months, to one the company's adjacent British Columbia greenhouse facilities.

On October 3, 2014, the company sold ownership of Village Farms DR, SLR to an unrelated third party in exchange for a waiver of termination fees on a remaining lease obligation.

The company's assets include seven greenhouses providing approximately 950,085 square meters (or approximately 240 acres) of growing space in Canada and the United States. All of the company's greenhouses are constructed of glass, aluminum and steel, and are located on land owned or leased by the company. The company also has marketing agreements with growers in the United States, Canada and Mexico that operate approximately 325,000 square meters (or approximately 81 acres) of growing area.

Village Farms employs sustainable agriculture and environmentally-friendly growing practices in its business. For example, it utilizes integrated pest management techniques that use "beneficial bugs" to control unwanted pests. The company also captures rainwater from various greenhouse roofs for irrigation purposes; captures landfill gas to generate electricity and thermal heat; recycles water and nutrients during the production process; grows plants in a natural medium, including coconut fiber and rock wool, as opposed to growing in the soil and depleting nutrients; and uses dedicated environmental control computer systems which monitor and control virtually all aspects of the

growing environment, thereby maximizing the efficient use of energy.

Village Farms believes that it is a leading marketer of premium-quality, value-added, branded greenhouse-grown produce in North America, and a significant producer of tomatoes on-the-vine, beefsteak, cocktail, grape, cherry tomatoes, roma, Mini San Marzano (a tomato variety for which the company has an exclusive agreement with the seed provider to be the sole grower in North America), other specialty tomatoes under exclusive agreements and long English cucumbers at its facilities. Village Farms also distributes and markets premium tomatoes, bell peppers and cucumbers in the United States and Canada produced by other greenhouse growers located in the United States, Canada and Mexico. With leased distribution centers in Texas, Washington and British Columbia and a third-party fulfillment center in Pennsylvania, the company believes it provides its customers with flexibility in purchasing.

Village Farms International, Inc. is based in Delta, British Columbia, Canada.

[S&P Capital IQ's Factual Stock Report coverage on Village Farms International Inc](#) will also be accessible on an ongoing basis to the investment community by scores of buy-side institutions and sell-side firms that utilize S&P Capital IQ research and information platforms daily. Millions of self-directed investors also have access to the report via their e-brokerage accounts. Please visit www.villagefarms.com for additional information.

About S&P Capital IQ's Factual Stock Reports

Currently profiling approximately 400 issuers, S&P Capital IQ (MHFI) Factual Stock Reports increase market awareness of issuers in the investment community with insightful commentary, key statistics, and relevant corporate information. The Reports provide factual research coverage about company fundamentals and business prospects, thereby enabling information on the covered companies to reach a wide spectrum of Buy and Sell-side investors. Updated weekly with the latest pricing, trading volume, and other data, the Reports also capture recent company developments, a financial review, key operating information, industry and peer comparisons, Street Consensus, performance charts, business summary, fundamental data, and timely news stories. Coverage of these reports is underwritten by the issuer, therefore S&P Capital IQ does not offer investment opinions concerning the advisability of investing in these stocks.

S&P Capital IQ Factual Stock Reports are produced separately from any other analytic activity of S&P Capital IQ or related organizations. S&P Capital IQ does not trade on its own account.

About S&P Capital IQ

S&P Capital IQ, a part of McGraw Hill Financial (NYSE:MHFI), is a leading provider of multi-asset class and real time data, research and analytics to institutional investors, investment and commercial banks, investment advisors and wealth managers, corporations and universities around the world. S&P Capital IQ provides a broad suite of capabilities designed to help track performance, generate alpha, and identify new trading and investment ideas, and perform risk analysis and mitigation strategies. Through leading desktop solutions such as the S&P Capital IQ, Global Credit Portal and MarketScope Advisor desktops; enterprise solutions such as S&P Capital IQ Valuations; and research offerings, including Leveraged Commentary & Data, Global Markets Intelligence, and company and funds research, S&P Capital IQ sharpens financial intelligence into the wisdom today's investors need. For more information, visit www.spcapitaliq.com.

In the United States, research reports are prepared by Standard & Poor's Investment Advisory Services LLC, a part of S&P Capital IQ and a registered investment adviser with the U.S. Securities and Exchange Commission. S&P Capital IQ provides a broad suite of capabilities designed to help track performance, generate alpha, and identify new trading and investment ideas, and perform risk

analysis and mitigation strategies.

For further information, please contact:

Contacts

Village Farms International Inc.

Steve Ruffini

sruffini@villagefarms.com

407-936-1190 ext 340

or

S&P Capital IQ

Equity Research Operations, 212-438-4050

ers_businessoperations@spcapitaliq.com